

**Northlands Orthopaedic Institute LLC**

**Balance Sheet**

**As of June 30, 2025**

**ASSETS**

**Current Assets**

Cash - Wells Fargo	\$	38,977.63
Total Checking/Savings	\$	<b>38,977.63</b>
Accounts Receivable - Net		\$728,384.44
Total Current Assets	\$	767,362.07

**Other Assets:**

Due from NJOI	\$	4,142,143.08	
Intercompany adjustment	\$	(4,142,143.08)	\$ -
Cash - Bank - Trustee's Account	\$	527,494.89	
Cash - Frier & Levitt Trust A/C	\$	875,000.00	

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,169,856.96</b>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Academy Orthopaedics LLC	\$	7,782,152.73
Total Current Liabilities	\$	<b>7,782,152.73</b>

**Equity**

Capital Account - AF	\$	688,242.21	
Capital Account - AS	\$	755,577.04	
Capital Account - CP	\$	860,181.19	
Capital Account - CW	\$	617,899.54	
Capital Account - JC	\$	627,787.04	\$ 3,549,687.02
VKM - Drawing	\$	(170,000.00)	
Capital Account - VKM - Other	\$	270,787.06	\$ 100,787.06
Retained Earnings			\$ 2,271,246.20
Net Income			\$ 536,895.44
Liability Adjustment			\$ (7,782,152.73)
Accounts Receivable accrual adj			\$ (728,384.44)
Intercompany adjustment			\$ (4,142,143.08)
Prior years adjustments			\$ 581,768.76
Total Equity			\$ (5,612,295.77)

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>2,169,856.96</b>
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